GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2642
ANSWERED ON:01.08.2002
GOLDEN QUADRILATERAL PROJECT
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government have announced Golden Quadrilateral Project;

(b) if so, the details thereof; and

(c) the time by which the work on the said project is likely to be started?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) to (c): A Statement is attached.

STATEMENTREFERREDTO IN REPLY TOPARTS(a) TO(c) OF UNSTARREDQUESTION NO.2642 BY SHRI SURES RAMRAO JADHAV TO BE ANSWERED IN LOK SABHA ON 01.08.2002 REGARDING GOLDEN QUADRILATERAL PROJECT.

(a): Yes, Sir.

(b): The Ministry of Railways has decided to draw up a proposal for strengthening the Golden Quadrilateral and its two diagonals, connecting the four metropolitan cities of Delhi, Mumbai, Kolkata and Chennai. The investment, required for capacity enhancement work on Golden Quadrilateral, has been estimated to be in the range of Rs.8000 crores. All possible avenues of funding, including multilateral financing and creation of a Special Purpose Vehicle (SPV) for mobilising funds, are being explored.The proposal for creation of SPV for Golden Quadrilateral works is presently being processed.

(c): The work, on the sanctioned capacity enhancement works on the Golden Quadrilateral is being progressed as per the availability of resources.